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From the Chicago Business Journal:

<https://www.bizjournals.com/chicago/news/2022/06/24/bmo-tower-officially-opens-on-canal-street.html>

BMO Tower officially opens on Canal Street

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Bank of Montreal Financial Group officials said their new 50-story BMO Tower at 320 S. Canal St. in Chicago is officially open.

Officials at the Canadian bank (NYSE: BMO) said the building in the city's West Loop Gate neighborhood will serve as the company's U.S. headquarters. The company said that more than 3,000 employees will be based at BMO Tower, which at more than 700 feet is the tallest officer tower west of Canal Street.

"BMO Tower represents a major investment by BMO in Chicago. We're the largest bank in the world that has its U.S.



GOETTSCHE PARTNERS IMAGE

The BMO Tower in Chicago's West Loop Gate neighborhood will serve as the company's U.S. headquarters.

headquarters in Chicago, a market in which we have a long, proud history of over 160 years," said U.S. CEO David Casper in a statement.

Riverside Investment & Development developed the building, and Goettsch Partners was the architect.

City officials, who have seen a whirlwind of recent activity by companies leaving the city, were happy to see BMO's investment.

"I'm deeply grateful for BMO's latest investment in Chicago and for their continued support of our communities," said Mayor Lori Lightfoot.

BMO's commitment to Chicago comes amid a string of high-profile company exits from the Windy City.

On Thursday, billionaire Ken Griffin said he was moving his Citadel hedge fund operations out of Chicago to Miami. Griffin, Illinois' richest person, attributed the move to the increasing crime he's seeing around Chicago.

Earlier this month, manufacturer Caterpillar Inc. said that it will move its global headquarters from the Chicago area to the Dallas suburb of Irving. And Boeing Co. announced in May that it will move its global corporate headquarters from Chicago to Arlington, Virginia.

Ben Miller

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